

Hochdorf, 7 May 2018: Results of the 2018 Annual General Meeting

HOCHDORF Holding AG – CH0024666528

Altogether 252 shareholders either attended the AGM or appointed a proxy, with 747,514 registered shares in total. This corresponds to 74.1 per cent of the share capital.

Item 1: Annual report, annual accounts and Group accounts for 2017 and auditor's report

The Annual General Meeting (AGM) approved the Annual Report, consolidated annual accounts and the 2017 group accounts with 744,962 votes and acknowledged the auditing agency's report.

Item 2: Decision regarding the use of the balance profit and the release of legal reserves

Item 2.1: Use of balance profit

Following the request submitted by the Board of Directors, the AGM approved the use of the balance profit by 744,812 votes.

Profit carried forward	CHF	48,232,536
Adjustment to inventory "Own shares" from previous year	CHF	115,197
Profit 2017	CHF	3,387,968
Balance carried forward to new account	CHF	51,735,700

Item 2.2: Conversion and use of reserves from capital investments

Following the request submitted by the Board of Directors, the AGM approved the conversion and use of reserves from capital investments by 745,452 votes.

Reserves from capital investments	CHF	67,411,704
Capital reserves from conversion of convertible bond	CHF	-1,429,995
Conversion of reserves from capital investments into free reserves	CHF	-5,739,040
Remaining reserves from capital investments	CHF	60,242,669
Payment of a dividend from reserves from capital investments for the business year 2017 of CHF 4.00 per share	CHF	5,739,040

Item 3: Granting of discharge to the members of the Board of Directors and Group Management

The AGM gave formal approval to the actions of the Board of Directors and the senior management team for the 2017 business year with 694,057 votes in favour and 42,901 against.

Item 4: Remuneration

Item 4.1: Consultative vote on the remuneration report

The AGM approved the remuneration report published in the 2017 Annual Report (pages 55 – 61) with 643,062 Yes votes (78,718 No votes) in the consultative vote.

Item 4.2: Remuneration of the Board of Directors

The AGM approved the maximum overall amount of CHF 700,000 for Board of Directors remuneration for the period from the AGM 2018 to the AGM 2019. The motion was passed with 691,209 Yes votes (95.58% of share votes present).

Item 4.3: Remuneration of the Group Management

The AGM approved the maximum overall amount of CHF 4,500,000 for Group Management remuneration for the business year 2018 with 643,921 Yes votes (89.03% of share votes present).

Item 5: Election of the Board of Directors

The AGM reappointed all previous members of the Board of Directors and confirmed Dr Daniel Suter as Chairman of the Board of Directors. The shareholders elected Dr Anton von Weissenfluh, Niklaus Sauter and Dr Walter Locher onto the personnel and remuneration committee.

The Board of Directors of HOCHDORF Holding Ltd comprises the following members: Dr Daniel Suter (Chairman), Dr Anton von Weissenfluh (Vice Chairman), Michiel de Ruyter, Dr Walter Locher, Ulrike Sailer, Niklaus Sauter and Prof Dr Holger Karl-Herbert Till.

Item 6: Election of the independent proxy

The shareholders elected Dr Urban Bieri from the law firm Rudolf & Bieri Ltd, Lucerne, with 730,873 votes, as independent proxy for the duration of one year up to and including the 2019 AGM.

Item 7: Election of the auditing agency

The AGM elected Ernst & Young Ltd, Lucerne, as auditing agency up to and including the Annual General Meeting 2019 with 733,647 votes.

Item 8: Any other business

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