

## Hochdorf, 9 May 2016: Results of the 2016 Annual General Meeting

### HOCHDORF Holding Ltd – CH0024666528

Altogether 345 shareholders either took part in the AGM or appointed a proxy, with 641,378 registered shares in total. This corresponds to 70.89 per cent of the share capital.

#### **Item 1 Annual Report, annual accounts, 2015 Group accounts and auditing agency's report.**

The Annual General Meeting (AGM) approved the Annual Report, annual accounts and 2015 Group accounts with 639,171 votes and acknowledged the auditing agency's report.

#### **Item 2 Decision regarding the use of the balance profit and the release of legal reserves**

##### **Item 2.1 Use of balance profit**

Following the request submitted by the Board of Directors, the AGM approved the use of the balance profit with 638,844 votes.

Profit carried forward	CHF	38,636,600
Correction to reserve of own shares from previous year	CHF	3,922
Change to the actual share balance from the conversion loan	CHF	7,893
Profit 2015	CHF	3,394,107
Balance carried forward to new account	CHF	42,042,522

##### **Item 2.2 Conversion and use of reserves from capital investments**

Following the request submitted by the Board of Directors, the AGM approved the conversion and use of reserves from capital investments with 637,466 votes.

Reserves from capital investments	CHF	37,594,679
Capital investments from conversion loan in 2015	CHF	40,681,991
Conversion of reserves from capital investments into free reserves	CHF	-5,308,612
Remaining reserves from capital investments	CHF	72,968,058

Payment of a dividend from reserves from capital investments for the business year 2015 of CHF 3.20 per share	CHF	5,308,612
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#### **Item 3 Actions of the members of the Board of Directors and senior management team approved**

The AGM gave formal approval to the actions of the Board of Directors and the senior management team for the 2015 business year with 624,075 votes in favour and 1,036 against.

## **Item 4 Remuneration**

### **Item 4.1 Consultative vote on the remuneration report**

The AGM approved the remuneration report published in the 2015 Annual Report (pages 52-58) with 560,969 Yes votes to 70'348 No votes in the consultative vote.

### **Item 4.2 Remuneration of the Board of Directors**

The AGM approved the maximum overall amount of CHF 535,000 for Board of Directors remuneration for the period from the AGM 2016 to the AGM 2017. The motion was passed with 606,242 Yes votes (96.25% of share votes present).

### **Item 4.3 Senior Management Remuneration**

The AGM approved the maximum overall amount of CHF 4,700,000 for senior management remuneration for the business year 2016 with 552,057 Yes votes (92.56% of share votes present).

## **Item 5 Election of the Board of Directors**

The AGM re-elected all members of the Board of Directors standing for re-election and confirmed Josef Leu in his role as Chairman of the Board of Directors. Dr Daniel Suter was elected to the Board of Directors to replace Urs Renggli. The shareholders elected Dr Anton von Weissenfluh, Josef Leu and Niklaus Sauter onto the personnel and remuneration committee.

The Board of Directors comprises the following members: Josef Leu (Chairman of the Board of Directors), Dr Anton von Weissenfluh (Vice Chair), Meike Bütikofer, Dr Walter Locher, Niklaus Sauter, Dr Daniel Suter und Prof Holger Karl-Herbert Till.

## **Item 6 Election of the independent proxy**

The shareholders elected Dr Urban Bieri from the law firm Rudolf & Bieri with 615,165 votes as independent proxy for the duration of one year up to and including the 2017 AGM.

## **Item 7 Election of the auditing agency**

The AGM elected Ernst & Young Ltd, Lucerne, as auditing agency up to and including the 2017 AGM with 623,107 votes.

## **Item 8 Conditional capital increase**

The conditional capital increase requested by the Board of Directors was withdrawn at the start of the Annual General Meeting. The agenda item was withdrawn on the basis of further analysis carried out since the agenda had been drawn up. "The withdrawal of this agenda item provides us with greater scope for action in our financing approach. One new option would be, for example, the approved capital increase," explained Josef Leu.

## **Item 9 Miscellaneous**

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## **Contact**

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