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**HOCHDORF Group press release on early repayment of convertible bond**

**Early repayment of 3.0% convertible bond 2011 – 2016**

Hochdorf, 26 November 2015 – **HOCHDORF Holding Ltd announces the early repayment of the outstanding amount of its 3.0% convertible bond 2011 – 2016.**

HOCHDORF Holding Ltd is to repay 100% of the outstanding amount, including accrued interest, of the 3.0% convertible bond agreed in May 2011. The conditions for an early repayment of the convertible bond by the company have been met in accordance with point 4.7.2.1 of the terms and conditions of the bond since the price of the HOCHDORF Holding Ltd named shares at close of trading was listed at over CHF 160.03 (130% of the current conversion price of CHF 123.10) within a period of 30 consecutive trading days, beginning on 28 October 2015.

The last day on which conversion privileges may be exercised is 18 December 2015.

Insofar as bondholders do not exercise their conversion privileges, the nominal amount of the convertible bond shall be repaid plus the additional accrued interest of CHF 86.25 per nominal CHF 5,000.00 on 28 December 2015 in accordance with the provisions stipulated by the bond's terms and conditions.

**Planned timeline**

18/12/2015	Last day to exercise conversion privileges
23/12/2015	Last trading day of the 3.0% convertible bond 2011 – 2016
28/12/2015	Repayment of the 3.0% convertible bond 2011 – 2016

**Further enquiries and additional information:**

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The HOCHDORF Group, based in Hochdorf, achieved a consolidated gross sales revenue of CHF 428.7 million in 2014. It is one of the leading foodstuff companies in Switzerland, employing 573 staff as of 31.12.2014. Made from natural ingredients such as milk, wheat germ and oil seeds, HOCHDORF products have been contributing to our health and wellbeing since 1895 – from babies to senior citizens. Its customers include the food industry and the wholesale and retail sectors. Its products are sold in around 80 countries. The shares are traded on the SIX Swiss Exchange in Zurich (ISIN CH0024666528).

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