

**HOCHDORF Group Press Release: HOCHDORF Group appoints CEO**

**Dr Peter Pfeilschifter appointed CEO of the HOCHDORF Group**

*Hochdorf, 19 December 2019* – **Following a comprehensive selection process, Dr Peter Pfeilschifter has been appointed as the new CEO of the HOCHDORF Group by the Board of Directors of HOCHDORF Holding Ltd. Peter Pfeilschifter has led the Group as interim CEO since mid-March 2019.**

The Board of Directors of HOCHDORF Holding Ltd has conducted a comprehensive selection process over recent months to appoint a new HOCHDORF CEO. Dr Peter Pfeilschifter was appointed as the new CEO of the HOCHDORF Group by the Board of Directors today. He will take up his position on 1 January 2020.

A former business graduate, Peter Pfeilschifter took over as head of the Dairy Ingredients division on 1 April 2018, having previously managed the Uckermärker Milch GmbH milk plant in Prenzlau for around a year. He has held the post of interim CEO since March 2019.

"Peter Pfeilschifter has managed the HOCHDORF Group successfully through this challenging year. The Board of Directors is looking forward to our continued collaboration and wishes him every success in his new position," said Bernhard Merki, Chairman of the Board of Directors of HOCHDORF Holding Ltd. In addition to his duties as CEO, he will continue to lead the company's Dairy Ingredients division.

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The HOCHDORF Group, based in Hochdorf, achieved a consolidated gross sales revenue of CHF 561.0 million in 2018. It is one of the leading foodstuff companies in Switzerland, employing over 694 staff as of 31.12.2018. Made from natural ingredients such as milk, wheat germ and oil seeds, HOCHDORF products have been contributing to our health and wellbeing since 1895 – from babies to senior citizens. Its customers include the food industry and the wholesale and retail sectors. Its products are sold in over 90 countries. The shares are traded on the SIX Swiss Exchange in Zurich (ISIN CH0024666528).

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