

HOCHDORF Group Press Release: Change in Senior Management

Nanette Haubensak appointed CFO of the HOCHDORF Group

Hochdorf, 25 May 2020 – **The Board of Directors of the HOCHDORF Group has appointed Nanette Haubensak as its new CFO and member of senior management team. She will take over the role from Jürgen Brandt on 29 June 2020.**

Nanette Haubensak is a trained economist employed by the Rieter Group, Winterthur (Switzerland), from 2006 to 2019 as Head of Corporate Development and Head of Finance & Controlling for the Components Division and subsequently the Machines & Systems Division. Prior to this, she worked from 2001 to 2006 at Infineon Technologies AG, Munich (Germany) as Merger & Acquisition Manager and as Head of Cooperations & Contract Management. From 1997 to 2001 she worked for the management consultancy Arthur D. Little, Berlin (Germany) in various positions (most recently as Senior Consultant).

Current CFO Jürgen Brandt took on the role on an interim basis in mid-November 2019. He will leave the company following a handover period with Nanette Haubensak. The Board of Directors and senior management team thank Jürgen Brandt for his valuable work over the past months.

The Board of Directors and senior management team look forward to a mutually successful collaboration with Nanette Haubensak and to benefiting from her vision and commitment over many years to come.

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