

Hochdorf, 9 June 2021: Results of the 2021 Annual General Meeting

HOCHDORF Holding Ltd – CH0024666528

In accordance with Covid-19 Ordinance 3 of the Federal Council, the HOCHDORF Holding Ltd Annual General Meeting was held without shareholders present. A total of 893 shareholders with 1,502,572 share votes (69.83 % of the share capital entitled to vote) exercised their voting rights through the independent proxy.

Item 1: Annual report, annual financial statements, consolidated financial statements for 2020 and auditor's report

The Annual General Meeting approved the Annual Report, the annual financial statements and the 2020 consolidated financial statements with 1,482,686 votes and acknowledged the auditor's report (No votes: 14,874, Abstentions: 6,012).

Item 2: Decision regarding appropriation of the balance sheet result

The AGM approved the appropriation of the balance sheet result with 1,480,329 votes (No votes: 16,838, Abstentions: 5,405).

Loss/profit carried forward	CHF	–35,415,840
Result from current year	CHF	142,605
<i>Balance carried forward to new account</i>	<i>CHF</i>	<i>–35,273,235</i>

Item 3: Granting of discharge to the members of the Board of Directors and the Group Management

The AGM approved the Board of Directors and the Group Management for the 2020 business year with 1,439,079 votes (96.40 %) (No votes: 53,702, Abstentions: 7,937).

Item 4: Remuneration

Item 4.1: Consultative vote on the Remuneration Report

The AGM approved the Remuneration Report published in the 2020 Annual Report (pages 42 – 46) with 1,393,517 Yes votes in the consultative vote (No votes: 98,600, Abstentions: 10,455).

Item 4.2: Remuneration of the Board of Directors

The AGM approved the maximum overall amount of CHF 710,000 for Board of Directors' remuneration for the period from the AGM 2021 to the AGM 2022 with 1,406,784 Yes votes (94.07 %) (No votes: 88,749, Abstentions: 7,039).

Item 4.3: Remuneration of the Group Management

The AGM approved the maximum overall amount of CHF 2,000,000 for remuneration of the Group Management for the business year with 1,420,117 Yes votes (95.20 %) (No votes: 71,615, Abstentions: 10,840).

Item 5: Election of the Board of Directors

All members of the Board of Directors of HOCHDORF Holding Ltd stood for re-election. The Board of Directors comprises the following members: Jürg Oleas (Chair), Markus Bühlmann, Andreas Herzog, Jean-Philippe Rochat, Ralph Siegl.

Item 5.1: Election of Jürg Oleas

The AGM accepted the election of Jürg Oleas with 1,480,191 votes.

Item 5.2: Election of Markus Bühlmann

The AGM accepted the election of Markus Bühlmann with 1,479,394 votes.

Item 5.3: Election of Andreas Herzog

The AGM accepted the election of Andreas Herzog with 1,479,902 votes.

Item 5.4: Election of Jean-Philippe Rochat

The AGM accepted the election of Jean-Philippe Rochat with 1,443,815 votes.

Item 5.5: Election of Ralph Siegl

The AGM accepted the election of Ralph Siegl with 1,479,147 votes.

Item 5.6: Election of the Chair of the Board of Directors

The AGM accepted the election of Jürg Oleas as Chair of the Board of Directors with 1,477,698 votes.

Item 5.7: Election to the Personnel and Remuneration Committee

The AGM accepted the election of Jürg Oleas as a member of the Personnel and Remuneration Committee with 1,463,543 votes.

Item 5.8: Election to the Personnel and Remuneration Committee

The AGM accepted the election of Jean-Philippe Rochat as a member of the Personnel and Remuneration Committee with 1,427,944 votes.

Item 5.9: Election to the Personnel and Remuneration Committee

The AGM accepted the election of Ralph Siegl as a member of the Personnel and Remuneration Committee with 1,463,306 votes.

Item 6: Election of the independent proxy

The shareholders elected Dr Urban Bieri from the law firm Rudolf & Bieri AG as independent proxy for the duration of one year up to and including the 2022 AGM with 1,489,012 votes.

Item 7: Election of auditors

The AGM elected KPMG Ltd, Lucerne as auditors up to and including the 2022 AGM with 1,480,303 votes.

Item 8: Miscellaneous

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Contact

Dr Christoph Hug, VP Brand & Communications HOCHDORF Group,
Tel.: +41 (0)41 914 65 62 / +41 (0)79 859 19 23, christoph.hug@hochdorf.com