

Press Release for the HOCHDORF Group AGM on 9 June 2021

Shareholders accept Board of Directors' recommendations

Hochdorf, 9 June 2021 – **The shareholders attending the ordinary Annual General Meeting for HOCHDORF Holding Ltd accepted all the proposals submitted by the Board of Directors. This included their approval of the Annual Report 2020, the appropriation of the balance sheet result and granting discharge to the Board of Directors and Group Management for the business year 2020. In addition all members of the Board of Directors were confirmed in their posts.**

In accordance with Covid-19 Ordinance 3 of the Federal Council, the HOCHDORF Holding Ltd Annual General Meeting was held without shareholders present. 893 shareholders with a total of 1,502,572 share votes (69.83 % of the share capital entitled to vote) exercised their voting rights via the independent proxy.

The shareholders approved the Annual Report, the annual financial statements and the consolidated financial statements for 2020 and acknowledged the auditor's report. The Board of Directors' recommended appropriation of the balance sheet result was also accepted and the Board of Directors and Group Management were granted discharge for the business year 2020. The shareholders also agreed to the Remuneration Report for 2020 and approved the remuneration for the Board of Directors and Group Management.

Elections

All members of the Board of Directors stood for re-election and were confirmed in their roles by a clear shareholder majority. The Board of Directors continues to be chaired by Jürg Oleas. Markus Bühlmann, Andreas Herzog, Jean-Philippe Rochat and Ralph Siegl were all confirmed as members of the Board of Directors. Jürg Oleas, Jean-Philippe Rochat and Ralph Siegl were elected to the Personnel and Remuneration Committee.

Dr Urban Bieri, attorney and notary, was confirmed as independent proxy and KPMG Ltd, Lucerne, was confirmed as the auditor for HOCHDORF Holding Ltd.

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The HOCHDORF Group, which is listed on the Zurich Stock Exchange, achieved a consolidated net sales revenue of CHF 306.2 million in 2020. It is one of the leading foodstuff companies in Switzerland, employing 391 staff as of 31.12.2019. HOCHDORF is known for advanced processing expertise for high-quality raw materials, state-of-the-art production technology and the market-focused nutrition know-how of its employees. The company is therefore unique on the global market as a developer, manufacturer and marketer of specialist foods for people of all ages with specific nutritional requirements. Its portfolio offers solutions ranging from high-quality semi-finished products for the processing food industry to consumer products in the sensitive infant formula segment.

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