

Media release of the HOCHDORF Group: Change in the Executive Board

Jürgen Brandt appointed new CFO of the HOCHDORF Group

Hochdorf, 14 November 2019 – **The Board of Directors of the HOCHDORF Group has appointed Jürgen Brandt as the new CFO and member of the Executive Board. He will take up his duties on 18 November.**

Jürgen Brandt is an experienced financial expert who has been CFO of Von Roll Inova, Austrian Energy & Environment Group and Sulzer for the past 15 years and has served as a temporary CFO for various medium-sized companies since 2015. Jürgen Brandt has also been a member of the Board of Directors and Chairman of the Audit Committee of the listed company Bobst SA since 2013.

The current CFO Marcel Gavillet, who has worked for the HOCHDORF Group since 2003, will remain with the company and take over special projects in the area of finance.

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The HOCHDORF Group, headquartered in Hochdorf, generated consolidated net sales of CHF 561.0 million in 2018. It is one of Switzerland's leading food companies and had 694 employees as of 31.12.2018. Made from natural raw materials such as milk, wheat germ and oilseeds, HOCHDORF products have been contributing to the health and well-being of babies and seniors since 1895. Its customers include the food industry as well as wholesalers and retailers. The products are sold in over 90 countries. The shares are traded on the SIX Swiss Exchange in Zurich (ISIN CH0024666528).

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