

## **HOCHDORF successfully places public hybrid bond**

**(SIX/HOCN) HOCHDORF Holding Ltd today successfully placed a subordinated public hybrid bond in the amount of CHF 125 million. The proceeds are used to finance the remaining cash consideration due in connection with the 51% acquisition of the Pharmalys Group (see Media Release dated 25 October 2016), for the partial repayment of existing bank debt and general corporate purposes, including potential future acquisitions. The hybrid bond offers investors an initial coupon of 2.50% p.a. and will be listed on the SIX Swiss Exchange. The instrument is perpetual in nature with an initial option to redeem (call date) after 5.5 years.**

The successful placement of the public hybrid bond is an important further milestone in the financing of the Pharmalys Laboratories SA acquisition.

"The broad demand for the hybrid bond is a testimony of investors' interest in HOCHDORF. Now that the financing of the acquisition is completed, we shift our focus to the various opportunities arising from this forward integration", says Dr Thomas Eisenring, HOCHDORF Group CEO.

The hybrid bond was primarily placed amongst Swiss investors under the lead of UBS Investment Bank and Luzerner Kantonalbank.

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### **About the HOCHDORF Group**

The HOCHDORF Group, based in Hochdorf, achieved a consolidated gross sales revenue of CHF 551.5 million in 2016. It is one of the leading foodstuff companies in Switzerland, employing 630 staff as of 31.12.2016. Made from natural ingredients such as milk, wheat germ and oil seeds, HOCHDORF products have been contributing to our health and wellbeing since 1895 – from babies to senior citizens. Its customers include the food industry and the wholesale and retail sectors. Its products are sold in over 90 countries. Additional information: [www.hochdorf.com](http://www.hochdorf.com).

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