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Media release regarding the capital increase of HOCHDORF Group

Capital increase of HOCHDORF Holding Ltd: execution of subscription rights by existing shareholders

Hochdorf, 3 November 2014 – **Existing shareholders of HOCHDORF Ltd. subscribed to 50'651 (38.51%) of the offered 131'529 new registered shares in the rights offering.**

The remaining new registered shares will be offered to investors in share placements on Monday, 3 November 2014. The identical subscription/placement price for the rights offering and the share placements will be fixed today, based on the number of subscription rights exercised, the demand from investors in the placements, the share price of the registered share of HOCHDORF as well as general market conditions and published in a media release together with the final number of new shares as well as the proceeds. The subscription/placement price will at least amount to the lower end of the price range of the firm commitments of CHF 130 and will not exceed CHF 143.

Neue Helvetische Bank AG is acting as Lead Manager and Bookrunner for the capital increase.

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This media release is also available electronically: www.hochdorf.com

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The HOCHDORF Group, based in Hochdorf, achieved consolidated gross sales revenue of CHF 376.1 million in 2013. It is one of the leading foodstuff companies in Switzerland, employing 362 staff as of 31.12.13 (338 full-time staff). Made from natural ingredients such as milk and wheat germ, HOCHDORF products have been contributing to our health and wellbeing since 1895 – from babies to senior citizens. Its customers include the food industry and the wholesale and retail sectors. Its products are sold in over 70 countries.

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