

HOCHDORF Group Press Release: Majority shareholding in Thur Milch Ring AG

Milk from Eastern Switzerland for HOCHDORF infant formula

Hochdorf, 21 November 2018 – **HOCHDORF Swiss Nutrition Ltd is increasing the production of baby food at its Sulgen plant significantly over the next few years, creating a higher demand for reliable and regular milk deliveries. HOCHDORF Holding Ltd is therefore acquiring a 56% majority interest in Thur Milch Ring AG. The transaction is expected to be completed on 15.01.2019.**

HOCHDORF Swiss Nutrition Ltd and Thur Milch Ring AG have worked together since 2003 and HOCHDORF Holding Ltd has held a 17.65% stake in Thur Milch Ring AG for some time. HOCHDORF Holding Ltd now intends to acquire the majority shareholding, increasing its stake to 56.12%. The transaction volume for the majority shareholding is less than CHF 100,000. The share acquisition is expected to be completed on 15.01.2019.

This shareholding will enable HOCHDORF to secure reliable and regular milk deliveries to its Sulgen plant. These will be necessary for the significantly higher production volumes of infant formula planned for the future.

Contact: Dr Christoph Hug, Head of Corporate Communications HOCHDORF Group,
Tel: +41 (0)41 914 65 62 / +41 (0)79 273 19 23, christoph.hug@hochdorf.com

About the HOCHDORF Group

The HOCHDORF Group, based in Hochdorf, achieved a consolidated net sales revenue of CHF 600.5 million in 2017. It is one of the leading foodstuff companies in Switzerland, employing 695 staff as of 31.12.2017. Made from natural ingredients such as milk, wheat germ and oil seeds, HOCHDORF products have been contributing to our health and wellbeing since 1895 – from babies to senior citizens. Its customers include the food industry and the wholesale and retail sectors. Its products are sold in over 90 countries. The shares are traded on the SIX Swiss Exchange in Zurich (ISIN CH0024666528).

About Thur Milch Ring AG

Thur Milch Ring AG is an independent public limited company that has taken on the role of a self-help organisation for milk producers. Most of its shares are held today by milk producers and the company's objective is to independently market milk as effectively as possible. Thur Milch Ring AG annually markets around 40 million kg of milk from 150 milk producers.