

HOCHDORF Annual General Meeting: shareholders accept Board of Directors' proposals

Hochdorf, 10 May 2023 – At the Annual General Meeting of HOCHDORF Holding Ltd, the shareholders approved the proposals of the Board of Directors by a clear majority. The voting turnout was 67.34 per cent. Around 100 shareholders, representing 11.36 per cent of all votes, were present on site at the Kulturzentrum Braui in Hochdorf. All current members of the Board of Directors were confirmed in office – with the exception of Markus Bühlmann, who did not stand for re-election. With the election of Marjan Skotnicki-Hoogland and Thierry Philardeau, the shareholders also appointed two established professionals in the food industry to the Board.



HOCHDORF Holding Ltd Annual General Meeting at Kulturzentrum Braui

Under the direction of the Chairman of the Board of Directors, Jürg Oleas, the Annual General Meeting of HOCHDORF Holding Ltd was held again on site at the Kulturzentrum Braui in Hochdorf after a pandemic-enforced break. 55.98 per cent of the shareholders took up the offer to vote in writing or online. Approximately 100 shareholders also attended in person.

All proposals from the Board of Directors approved

The management report, annual financial statements and consolidated financial statements for the 2022 business year were approved. This also included a resolution on the appropriation of the net loss. The shareholders granted discharge to the members of the Board of Directors and Group Management and approved their proposed remuneration in addition to the Remuneration Report. A proposal to revise the Articles of Association was also approved.

Change in the Board of Directors

All members of the Board of Directors were re-elected for a further term of office of one year, with the exception of Markus Bühlmann, who did not stand for re-election. Jürg Oleas was re-elected as Chairman of the Board of Directors. Ms Marjan Skotnicki-Hoogland and Mr Thierry Philardeau were also newly

elected to the board. In accordance with the recommendation of the Board of Directors, the shareholders elected Jean-Philippe Rochat, Jürg Oleas and Marjan Skotnicki-Hoogland to the Personnel and Remuneration Committee. The law firm Rudolf & Bieri AG was elected as independent proxy and KPMG AG, Lucerne, as auditors.



Newly elected members of the Board Marjan Skotnicki-Hoogland and Thierry Philardeau with Chairman Jürg Oleas (2nd from the right) and members of the board Jean-Philippe Rochat (far right) and Ralph Siegl (2nd from the left).

Additional information

- Media releases by e-mail / Investor News Service: <https://www.hochdorf.com/en/newsletter>
- Overview of ad hoc press releases of the HOCHDORF Group: <https://www.hochdorf.com/en/media/ad-hoc-announcements/>
- Picture material: on request

Dates

- 24 August 2023: Interim Results 2023

Contact and photo material

HOCHDORF Holding Ltd

Marlène Betschart, Head of Corporate Communications & Investor Relations

+41 41 914 65 83 / +41 79 245 24 10

marlene.betschart@hochdorf.com

About Hochdorf

Founded in 1895, HOCHDORF is the Swiss centre of excellence for milk processing, specialising in powder drying and mixing technology for milk-based and alternative proteins. The technology company based in Hochdorf (LU) and Sulgen (TG) in Switzerland develops functional foods and ingredients for industrial customers and consumers around the world. As “food for life”, these products help shape the changing eating habits of society today and tomorrow. The HOCHDORF Group achieved a consolidated net sales revenue of CHF 292.1 million in 2022 and employs 361 staff. HOCHDORF shares are listed on the SIX Swiss Exchange.